Winning The Ransomware Game

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www.SpartanTec.com



Who Is SpartanTec?

- Founded in November 2002
- Profitable from Day 1
- We are a Complete Technology Solution
 Provider Evolving with the Environment
- We Focus on I.T. Security!
- Personal Service. We know our customers on a first name basis.
- Unbiased Security / Network Advisor

Concerns?

-about losing company data to a cyber attack?
-about the threats to your company data? Don't Become the Next Headline Statistic in the news.
- ...what concrete steps can you take immediately to increase security?



Today we're going to cover....



Why Cyber Crime is Exploding



How a Cyber Attack Affects your organization



Things You Can Do TODAY



Critical Layers of Security



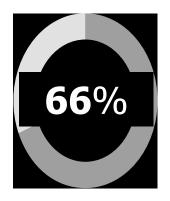


"Unauthorized software and devices, and stressed and distracted workers, have expanded the attack surface and left businesses exposed to a number of cyberrisks. Small and medium-sized businesses are most vulnerable since most of them run legacy or outdated systems. In such challenging times, management teams need to have strong oversight on the cyberthreat landscape."

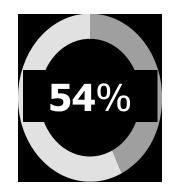
- Forbes



Continuing to mitigate risk is the top priority.



have not identified and documented cybersecurity threats



have a company-wide disaster recovery plan in place



have not informed and trained all users



^{*} Based on anonymous data of over 1,000 risk assessments, 2021

Top CyberCrimes On The Rise...

Phishing Scams

Website Spoofing

Ransomware

Malware

IOT Hacking





Victim Loss

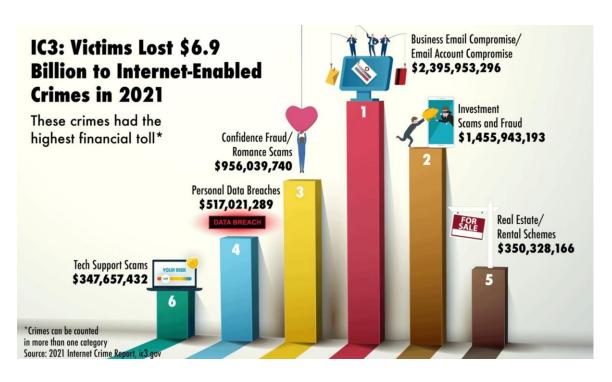
This number does not include estimates of lost business, time, wages, files, or equipment, or any third-party remediation services acquired by a victim.

 In some cases, victims do not report any loss amount to the FBI.

Crime Type	Loss	Crime Type	Loss
BEC/EAC	\$1,866,642,107	Overpayment	\$51,039,922
Confidence Fraud/Romance	\$600,249,821	Ransomware	**\$29,157,405
Investment	\$336,469,000	Health Care Related	\$29,042,515
Non-Payment/Non-Delivery	\$265,011,249	Civil Matter	\$24,915,958
Identity Theft	\$219,484,699	Misrepresentation	\$19,707,242
Spoofing	\$216,513,728	Malware/Scareware/Virus	\$6,904,054
Real Estate/Rental	\$213,196,082	Harassment/Threats Violence	\$6,547,449
Personal Data Breach	\$194,473,055	IPR/Copyright/Counterfeit	\$5,910,617
Tech Support	\$146,477,709	Charity	\$4,428,766
Credit Card Fraud	\$129,820,792	Gambling	\$3,961,508
Corporate Data Breach	\$128,916,648	Re-shipping	\$3,095,265
Government Impersonation	\$109,938,030	Crimes Against Children	\$660,044
Other	\$101,523,082	Denial of Service/TDos	\$512,127
Advanced Fee	\$83,215,405	Hacktivist	\$50
Extortion	\$70,935,939	Terrorism	\$0
Employment	\$62,314,015		
Lottery/Sweepstakes/Inheritance	\$61,111,319		
Phishing/Vishing/Smishing/Pharming	\$54,241,075		

Business Email Compromise

Two common financial losses related to BEC:



- 1. Fraudulent transfers of money
- 2. Obtaining personally identifiable information of staff to use in future attacks



What is Ransomware?



/'ransəm.wer/

noun

a type of malicious software designed to block access to a computer system until a sum of money is paid.

A New Ransomware Attack Occurs Every 11 Seconds

Approximately 1 Million Cyberattacks are attempted per day.....



Government

In 2021, ransomware attacks on the government increased to three times the previous year's high point. (SonicWall)

In June 2021, there were about 10 times more ransomware attack attempts than average on the government. (SonicWall)

246 separate ransomware attacks struck U.S. government agencies in the last three years, costing close to \$52.88 billion. (CompariTech)



Ransomware Predictions and Future Trends for 2022

30% of organizations will adopt Zero Trust Network Access (ZTNA) models by 2024. (<u>Gartner</u>)

40% of boards of directors will have a cybersecurity committee by 2025 as stricter cybersecurity measures become a top priority. (<u>Gartner</u>)

70% of CEOs will invest in an organizational culture of cyber resilience by 2025. (<u>Gartner</u>)

IoT devices are predicted to be increasingly used by attackers to carry out ransomware attacks in 2022 and beyond. (RSA Security via Security Boulevard)

SpartanTec

Cyber War Stories

- 1. No Security in place at all
- 2. Put Trust in the wrong people
- open WIFI
- active A/D accounts for long gone employees with big permissions
- no collaborative documentation one person has all the information
- 3. No backups or backups aren't tested



How Are You Keeping Your Company Out of the Headlines?







Security Framework

IDENTIFY	PROTECT	DETECT	RESPOND	RECOVER
What data is important to you? What level of tolerance do you have to lose any (all) of that data? How much downtime is acceptable?	Doors and Windows	Alarm	Dog	Do you have a tested business continuity plan (disaster recovery) plan? What department (or data) must be restored first? Do you have a communications plan?
	Locks	Motion Sensor	Baseball Bat	
	Fence	Doorbell Camera	Police	
	Yard Signs	Neighborhood Watch	Insurance	



Components of a Well-Designed Security Solution for your Organization



Advanced Endpoint Detection & Response



Security Awareness



Passwords



DNS Protection



Mobile Device Security



SIEM / Log Management



Dark Web Research



Backup



Computer Updates



Spam Email



Multi-Factor Authentication



Encryption



Firewall



Cyber Insurance

Step 1: Identify

- 1. What data do you want to protect?
- Data Owner?
 Power Users?
 Accounting & HR?
 Business Line App?
- 2. What are the threats that could impact that data?
- 3. What is your current ability to detect and respond to those threats?

Cyber attack
Accidental deletion
Intentional insider
Spear Phishing

Downtime (per group)?
Lost revenue?
Missed opportunity?

Step 2: Protect, Detect & Respond

- 1. What boxes can we check?
- 2. Where are the gaps?
- 3. Which are the most crucial holes to fill today?
- 4. Are you comfortable with the remaining gaps?































Step 3: Recover (Survival)

- 1. Is your plan in place?
- 2. Have you tested the plan?
- 3. Does your team know their role and responsibilities?



Let's Assess!

Firewall / Routers

Backup Systems

Cloud Services

In-House Servers

End User Systems

Networking Equipment

Cabling Structures

Backup Power Units

Printers / Scanner Vulnerabilities

Remote / Branch Office Access

Social Factors

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Want to think about it?

Take a moment to test yourself with our Technology Success Scorecard. www.SpartanTec.com/scorecard





Thank You for Attending Today!



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